

Date: 28th May 2018

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001



Ref: -Security Code No.530825

Sub: Outcome of Board Meeting

The Board of Directors at their meeting held today i.e. 28th May 2018 has transacted the following items of business:

1. **Financial Results:**

The Board of Directors approved the Audited Consolidated & Standalone Financial Results for the year ended 31.03.2018 along with Statement of Assets and Liabilities for the year ended 31.03.2018 in the specified format along with the Auditors Report thereon.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May, 2018.

2. **Recommendation of Dividend:**

The Board of Directors recommended a dividend @ 12% i.e. Rs. 1.2/- per equity share of Rs. 10/- each, for financial year ending March 31, 2018;

3. **Resignation of Statutory Auditor:**

The statutory auditor Manish Patel and Company, Chartered Accountant (FRN: 126272W) expressed his unwillingness to continue as the statutory auditor of the Company for F.Y. 2018-19 and has resigned with immediate effect (i.e. 28th May 2018) due to preoccupation.

The Board of Directors, after the financial results were approved and signed by the Directors and the Auditor, considered his resignation.

4. **Annual General Meeting and Book Closure:**

- a. The 26th Annual General Meeting of the Company shall be held on Friday 10th August 2018 at 10a.m. at HOTEL SAROVAR RESIDENCY, NEAR HOTEL SAROVAR, P-180, TARAPUR M.I.D.C AREA, CHITRALAY, BOISAR WEST, DIST. PALGHAR, 401506;
- b. The Register of Members and the Shares Transfer Books of the Company will be closed from the 04th August 2018 to 10th August 2018 (both days inclusive);
- c. The dividend, as recommended by the Board, if declared at the Annual General Meeting shall be paid on or after 10th August 2018 to those Members whose names stand registered on the Company's Register of Members:

DAIKAFFIL CHEMICALS INDIA LIMITED

52, Nariman Bhavan, Nariman Point, Mumbai - 400 021 T: (91-22) 6101 6699

E: info@daikaffil.com W: www.daikaffil.com CIN NO: L24114MH1992PLC067309

Regd. Off. Works : E/4, M.I.D.C. Tarapur, Boisar - 401506. Dist. - Palghar, Maharashtra

T: 02525 272674 E: works@daikaffil.com W: www.daikaffil.com

EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)



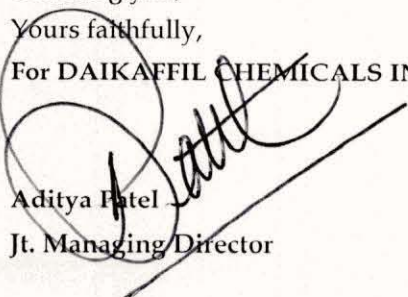
ISO 9001 : 2008
FM : 86715



- i. As Beneficial Owners, as at the end of the business hours 03rd August 2018 as per the list to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of shares held in Dematerialized form;
- ii. As Members in the Register of Members of the Company after giving effect to valid share transfers lodged with the Company, on or before 03rd August 2018.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For DAIKAFFIL CHEMICALS INDIA LIMITED


Aditya Patel
Jt. Managing Director

Encl: As above



ISO 9001 : 2008
FM : 86715

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EXPORT HOUSE (RECOGNISED BY MINISTRY OF COMMERCE & INDUSTRY)

Dated 28th May 2018

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001



Ref: -Security Code No.530825

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We hereby declare and confirm that the Statutory Auditors M/s. Manish Patel and Company, Chartered Accountants (Firm Reg. No.:126272W) have issued the Audit Report(s) with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018.

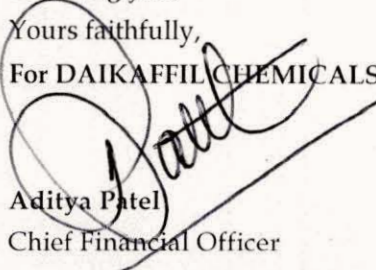
This declaration is furnished pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For DAIKAFFIL CHEMICALS INDIA LIMITED


Aditya Patel
Chief Financial Officer

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ISO 9001 : 2008
FM : 86715

Manish Patel & Company

Chartered Accountants

Manish Patel
B.Com, F.C.A., L.L.B., C.P.A. (usa)

Office No : A/6, Everest,
Tardeo Road, Tardeo,
Mumbai 400 034.
Tel : 2352 2713.

Independent Auditor's Report on Standalone Financial Results of Daikaffil Chemicals India limited Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Members of Daikaffil Chemicals India Limited
Report on the Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of Daikaffil Chemicals India Limited ("the Company") for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 1 of the standalone financial regarding the figures for the Quarter Ended 31 March 2018 as reported in this standalone financial result which are balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to an audit.

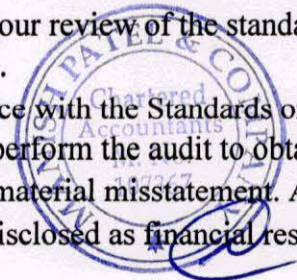
Management's Responsibility for the Financial Statements

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financials results up to the end of the third quarter and audited annual standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. These standalone financial results are based on the standalone financial statement for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 33 of the Companies Act, 2013 ("The Act") and published standalone year to the date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting, specified under section 33 of the Act, and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Companies Management.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit of the standalone financial statement for the year ended 31st March 2018 and our review of the standalone financial results for the nine months period ended 31st December, 2017.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results. An



Manish Patel & Company

Chartered Accountants

Manish Patel
B.Com, F.C.A., L.L.B., C.P.A. (usa)

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audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis of our opinion.

Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (a) Are presented in accordance with the requirements of regulation 33 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (b) Give a true and fair view of the standalone net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31 March 2018.

For **MANISH PATEL & COMPANY**
Chartered Accountants
Firm Reg. No. 126272W



MANISH PATEL
Proprietor
Membership No.107367
Mumbai: 28th May, 2018

DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Audited Financial Results for the quarter / year Ended 31st March 2018, (Standalone)

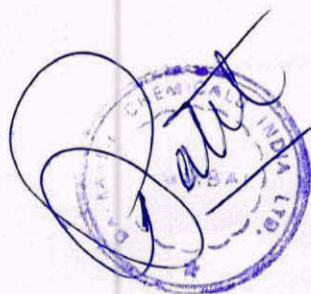
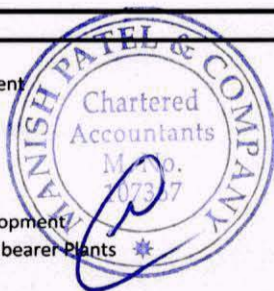
CIN NO : L24114MH1992PLC067309

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	Year Ended
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	UNAUDITED (Refer note no.1)	UNAUDITED	UNAUDITED (Refer note no.1)	AUDITED	AUDITED
Income					
I Revenue from Operations	584.98	606.09	634.16	2,346.62	2,833.51
II Other Income	25.06	13.84	17.39	84.88	55.26
III Total Revenue (I+II)	610.04	619.93	651.55	2,431.50	2,888.77
Expenditure					
IV Cost of materials & Components consumed	358.32	278.51	327.00	1,310.97	1,460.11
Purchase of Stock-in-Trade	-	-	(0.00)	-	18.80
Changes in inventories of finished goods, work in progress and stock - in trade	(31.16)	51.80	10.89	27.60	58.27
Employees benefit expenses	61.11	54.42	59.35	230.10	229.37
Finance Costs	0.81	0.35	0.64	2.17	2.27
Depreciation and amortisation expenses	34.39	20.82	47.08	96.55	147.96
Other Expenditure	103.26	90.97	158.29	451.57	604.57
Total Expenditure	526.73	496.87	603.25	2,118.96	2,521.35
V Profit before exceptional and extraordinary items and tax (III-IV)	83.31	123.06	48.30	312.54	367.43
VI Exceptional Items	-	-	(1.76)	-	-
VII Profit before extraordinary items and tax (V-VI)	83.31	123.06	46.55	312.54	367.43
VIII Extraordinary items	-	-	-	-	-
IX Profit before Tax	83.31	123.06	46.55	312.54	367.43
X Tax Expenses					
(1) Current Tax	19.00	42.00	24.00	100.00	147.00
(2) Earlier Years	-	-	(0.72)	-	-0.72
(3) Deferred Tax	(27.20)	-	(23.31)	-27.20	-23.31
XI Profit after Tax (IX-X)	91.51	81.06	46.58	239.74	244.46
XII Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and loss account	(0.75)	-	(7.97)	-0.75	-7.97
(ii) Income Tax relating to Items that will not be classified to Profit and loss account	0.65	-	0.20	0.65	0.20
B (i) Items that will be reclassified to Profit and loss account	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to Profit and loss account	-	-	-	-	-
XIII Total Comprehensive Income for the Period Comprising Profit and loss & other comprehensive income for the period	90.11	81.06	38.41	239.63	236.69
XIV Earning Per Share of face value of Rs. 10 each : Basic & Diluted (in Rs)	1.53	1.35	0.78	4.00	4.07

3 | The statement of Assets and Liabilities as on 31st March, 2018 as under :-

	Particulars	Ast at 31.03.2018 (Audited)	Ast at 31.03.2017 (Audited)
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	1,469.06	1,514.44
	(b) Capital work-in-progress	1.09	9.28
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	(h) Financial Assets		
	'(i) Investment	227.04	27.72
	'(ii) Trade receivables	5.95	-
	'(iii) Loans	15.80	14.92



	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub - Total	1,718.94	1,566.35
2	Current assets		
	(a) Inventories	310.17	345.73
	(b) Financial Assets		
	'(i) investments	-	-
	'(ii) Trade receivables	464.41	290.42
	'(iii) Cash and cash Equivalents	351.02	450.45
	'(iv) Bank balances other than (iii) above	-	-
	'(v) Loans	1.74	-
	'(vii)Others	0.46	0.32
	(c) Current Tax Assets (Net)	-	9.39
	(d) Other current assets)	179.98	110.71
	Sub - Total	1,307.77	1,207.00
	TOTAL - ASSETS	3,026.71	2,773.36
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	600.00	600.00
	(b)Other Equity	1,953.81	1,837.59
	Sub - Total	2,553.81	2,437.59
1	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		-
	'(i) Borrowings	-	-
	'(ii) Trade Payables	-	-
	'(iii) Other financial liabilities (other than those specified in item) (b) to be specified)	-	-
	(b) Provisions	11.61	12.57
	(c) Deferred tax liabilities (Net)	96.16	123.37
	(d) Other non-current liabilities	-	-
	Sub - Total	107.77	135.94
	Current Liabilities		
	(a) Financial Liabilities		
	'(i) Borrowings	-	-
	'(ii) Trade Payables	297.16	144.08
	'(iii) Other financial liabilities (other than those specified in item) (c).	50.28	40.90
	(b) Other current liabilities	15.79	14.86
	(c) Provisions	1.90	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub - Total	365.13	199.84
	TOTAL -Liabilities	3,026.71	2,773.36
	NOTES :-		
1	The figures of the quarter ended 31st March, 2018 (31st March, 2017) are the balancing figures between audited figures of the full financial year upto 31st March 2018 (31st March, 2017) and the unaudited published year to date figures upto 31st December, 2017 (31st December, 2016) which were subjected limited review.		
2	The Company is primarily engaged in one line of business . There are no separate segments pursuant to Accounting Standard on " Segment Reporting".		
3			
4	The Board of Directors have recommended dividend of Rs. 1.20/- per Equity share of Rs. 10/- each, subject to approval of shareholders.		
5	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 th May, 2018. The statutory auditors have audited the results and have issued an unqualified report.		
6	The figures of the previous period have been regrouped / reclassified / restated wherever necessary.		
7	Provision for tax includes current tax and deferred tax.		
8	The Company has adopted Indian Accounting Standards (Ind AS) from 1st, April 2017 with transition date of April 1st, 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendemnt Rules, 2016. The financial results for the quarter ended 31st, March 2017 are reinstated as per Ind AS.		
9	The Ind AS compliant financial results pertaining to the quarter ended on September 30, 2016, December 31, 2016 and March, 2017 have not been subject to Limited Review.		
10	The Formats for Audited quarterly results is as perescribed under SEBI 's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified to comply with requirements of SEBI.		
11	Post the application of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations for current quarter is disclosed net of GST. Accordingly, the revenue from operations for the quarter /year ended on 31st March, 2018 are not comparable with previous periods presented in the results.		
11	Reconciliation of Net Profit for the quarter ended 31th Mar, 2017 and 31 31st December, 2016 and March, 2017 as previously reported (referred to as Indian GAAP) vis-à-vis Ind AS is given below :-		

Particulars				Year Ended	Year Ended
				31/03/2018 AUDITED	31/03/2017 AUDITED
Profit after tax as reported earlier & arrived under Previous GAAP				287.71	309.29
Impact of Measuring Depreciation (under fair Value Method) #				-47.97	-93.24
Tax Adj.				-	-28.41
Profit after tax as reported				239.74	244.46
Other Comprehensive Tax				-	-
Total Comprehensive Income				239.74	244.46

12 A reconciliation of equity between those reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS as at March 31, 2017 is summarised as follows:

Particulars	As at 31/3/2017
Equity and Reserves as per Previous GAAP	1,568.98
Add/ (Less) : Effect of transition to Ind As	799.57
Deferred tax charge	69.04
Equity and Reserves as per Ind As	2,437.59

For and on behalf of the Board

Place : Mumbai
Date : May 28, 2018

Director



Manish Patel & Company

Chartered Accountants

Manish Patel
B.Com, F.C.A., L.L.B., C.P.A. (usa)

Office No : A/6, Everest,
Tardeo Road, Tardeo,
Mumbai 400 034.
Tel : 2352 2713.

Independent Auditor's Report on Consolidated Financial Results of Daikaffil Chemicals India limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Members of Daikaffil Chemicals India Limited **Report on the Ind AS Financial Statements**

We have audited the accompanying consolidated Ind AS financial statements of Daikaffil Chemicals India Limited ("the Company") and its associate for the year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 1 of the consolidated financial regarding the figures for the Quarter Ended 31 March 2018 as reported in this consolidated financial result which are balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to an audit.

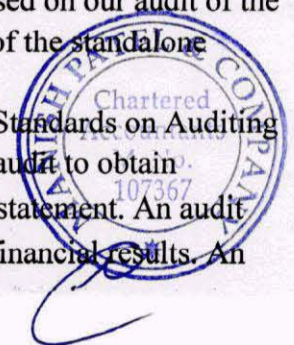
Management's Responsibility for the Financial Statements

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the reviewed consolidated financial results up to the end of the third quarter and audited annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. These standalone financial results are based on the standalone financial statement for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 33 of the Companies Act, 2013 ("The Act") and published standalone year to the date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting, specified under section 33 of the Act, and SEBI circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the Companies Management.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit of the standalone financial statement for the year ended 31st March 2018 and our review of the standalone financial results for the nine months period ended 31st December, 2017.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results. An



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audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis of our opinion.

Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (a) Include the financial results for the year ended 31st March, 2018 of its associate, M/s. Erca Speciality Chemicals Pvt Ltd.
- (b) Are presented in accordance with the requirements of regulation 33 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (c) Give a true and fair view of the standalone net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including INd AS specified under section 133 of the Act for the year ended 31 March 2018.

Other Matters

We did not audit the financial statements of the associate, whose financial statements reflect total assets of Rs. 22,21,366/- as at 31st March, 2018, total revenues of Rs.55,455/- and net cash outflows of Rs.39,874/- for the year the year then ended on 31st March, 2018 in which the share of the profit of the Group is Rs.31,623/-. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIRICFDICMDI1 512015 dated 30 November 2015 and CIR/CFDIFAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid associates, are based solely on the reports of such other auditor.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For **MANISH PATEL & COMPANY**

Chartered Accountants

Firm Reg. No. 126272W



MANISH PATEL

Proprietor

Membership No.107367

Mumbai: 28th May, 2018

DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Audited Financial Results for the quarter / year Ended 31st March 2018, (Consolidated)

CIN NO : L24114MH1992PLC067309

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	Year Ended
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	UNAUDITED (Refer note no. 1)	UNAUDITED	UNAUDITED (Refer note no. 1)	AUDITED	AUDITED
Income					
I Revenue from Operations	584.98	606.09	634.16	2,346.62	2,833.51
II Other Income	25.93	13.84	18.47	85.75	56.34
III Total Revenue (I+II)	610.91	619.93	652.63	2,432.37	2,889.85
Expenditure					
IV Cost of materials & Components consumed	358.32	278.51	327.00	1,310.97	1,460.11
Purchase of Stock-in-Trade	-	-	(0.00)	-	18.80
Changes in inventories of finished goods, work in progress and stock - in trade	(31.16)	51.80	10.89	27.60	58.27
Employees benefit expenses	61.11	54.42	59.35	230.10	229.37
Finance Costs	0.81	0.35	0.65	2.17	2.28
Depreciation and amortisation expenses	34.44	20.82	47.13	96.60	148.01
Other Expenditure	106.57	93.57	158.48	454.88	604.76
Total Expenditure	530.09	499.47	603.49	2,122.32	2,521.59
V Profit before exceptional and extraordinary items and tax (III-IV)	80.82	120.46	49.13	310.05	368.25
VI Exceptional Items	-	-	(1.76)	-	-
VII Profit before extraordinary items and tax (V-VI)	80.82	120.46	47.37	310.05	368.25
VIII Extraordinary items	-	-	-	-	-
IX Profit before Tax	80.82	120.46	47.37	310.05	368.25
X Tax Expenses					
(1) Current Tax	19.00	42.00	24.21	100.00	147.21
(2) Earlier Years	-	-	(0.73)	-0.01	-0.73
(3) Deferred Tax	(27.03)	-	(23.23)	-27.03	-23.23
XI Profit after Tax (IX-X)	88.85	78.46	47.13	237.09	245.01
Share of Profit of Associate	0.22	1.95	(0.13)	2.22	-0.56
Net Profit after Share of Associate	89.08	80.41	47.00	239.32	244.45
XII Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and loss account	1.70	-	(7.97)	1.70	-7.97
(ii) Income Tax relating to Items that will not be classified to Profit and loss account	(1.41)	-	(0.20)	-1.41	-0.20
B (i) Items that will be reclassified to Profit and loss account	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to Profit and loss account	-	-	-	-	-
Total Comprehensive Income for the Period Comprising Profit and loss & other comprehensive income for the period	89.37	80.41	38.83	239.61	236.28
XIII					
XIV Earning Per Share of face value of Rs. 10 each : Basic & Diluted (in Rs)	1.49	1.34	0.65	3.99	3.94

3 **The statement of Assets and Liabilities as on 31st March, 2018 as under :-**

Particulars	Ast at 31.03.2018 (Audited)	Ast at 31.03.2017 (Audited)
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,469.06	1,514.44
(b) Capital work-in-progress	1.09	9.28
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer Plants	-	-



	(h) Financial Assets		
	'(i) Investment	221.52	21.88
	'(ii) Trade receivables	5.95	-
	'(iii) Loans	15.80	14.92
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub - Total	1,713.42	1,560.51
2	Current assets		
	(a) Inventories	310.17	345.73
	(b) Financial Assets		
	'(i) investments	-	-
	'(ii) Trade receivables	464.41	290.42
	'(iii) Cash and cash Equivalents	370.75	470.58
	'(iv) Bank balances other than (iii) above	-	-
	'(v) Loans	1.74	-
	'(vii)Others	0.46	0.32
	(c) Current Tax Assets (Net)	-	9.33
	(d) Other current assets)	181.94	112.72
	Sub - Total	1,329.46	1,229.09
	TOTAL - ASSETS	3,042.88	2,789.60
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	600.00	600.00
	(b)Other Equity	1,953.81	1,837.59
	Sub - Total	2,553.81	2,437.59
1	LIABILITIES		
	Minority Interest	16.57	17.52
	Non-Current Liabilities		
	(a) Financial Liabilities		
	'(i) Borrowings	-	-
	'(ii) Trade Payables	-	-
	'(iii) Other financial liabilities (other than those specified in item) (b) to be specified)	-	-
	(b) Provisions	11.61	12.57
	(c) Deferred tax liabilities (Net)	95.70	121.97
	(d) Other non-current liabilities	-	-
	Sub - Total	123.88	152.07
	Current Liabilities		
	(a) Financial Liabilities		
	'(i) Borrowings	-	-
	'(ii) Trade Payables	297.16	144.08
	'(iii) Other financial liabilities (other than those specified in item) (c).	50.28	40.90
	(b) Other current liabilities	15.90	14.97
	(c) Provisions	1.85	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub - Total	365.20	199.95
	TOTAL -Liabilities	3,042.88	2,789.60
	NOTES :-		
1	The figures of the quarter ended 31st March, 2018 (31st March, 2017) are the balancing figures between audited figures of the full financial year upto 31st March 2018 (31st March, 2017) and the unaudited published year to date figures upto 31st December, 2017 (31st December, 2016) which were subjected limited review.		
2	The Company is primarily engaged in one line of business . There are no separate segments pursuant to Accounting Standard on " Segment Reporting".		
3	The Board of Directors have recommended dividend of Rs. 1.20/- per Equity share of Rs. 10/- each, subject to approval of shareholders.		
4	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 th May,		
5	The figures of the previous period have been regrouped / reclassified / restated wherever necessary.		
6	Provision for tax includes current tax and deferred tax.		
7	The Company has adopted Indian Accounting Standards (Ind AS) from 1st, April 2017 with transition date of April 1st, 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial results for the quarter ended 31st, March 2017 are reinstated as per Ind AS.		
8	The Ind AS compliant financial results pertaining to the quarter ended on September 30, 2016, December 31, 2016 and March, 2017 have not been subject to Limited Review.		
9	The Formats for Audited quarterly results is as perescribed under SEBI 's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified to comply with requirements of SEBI.		

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Post the application of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations for current quarter is disclosed net of GST. Accordingly, the revenue from operations for the quarter /year ended on 31st March, 2018 are not comparable with previous periods presented in the results.

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Reconciliation of Net Profit for the quarter ended 31st Mar, 2017 and 31 31st December, 2016 and March, 2017 as previously reported (referred to as Indian GAAP) vis-à-vis Ind AS is given below :-

Particulars				Year Ended	Year Ended
				31/03/2018 AUDITED	31/03/2017 AUDITED
Profit after tax as reported earlier & arrived under Previous GAAP				284.75	310.00
Impact of Measuring Depreciation (under fair Value Method) #				-47.66	-93.41
Tax Adj.				-	-28.42
Profit after tax as reported				237.09	245.01
Other Comprehensive Tax				-	-
Total Comprehensive Income				237.09	245.01

(0.00)

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A reconciliation of equity between those reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS as at March 31,2017 is summarised as follows:

Particulars	As at 31/3/2017
Equity and Reserves as per Previous GAAP	1,569.41
Add/ (Less) : Effect of transition to Ind As	799.13
Deffered tax charge	69.04
Equity and Reserves as per Ind As	2,437.59

For and on behalf of the Board

Place : Mumbai
Date : May 28, 2018

Director

