

Date: 07th Feb 2022

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001

Ref: -Security Code No.530825

Sub: <u>Disclosure under Regulation 30 - Intimation of closure of factory operations</u>

Dear Sir/Madam,

We write to inform you that due to volatile and unprecedent market conditions coupled with environmental issues the Company has not received sufficient qty. of orders since three quarters from its various vendors across India and abroad. The Management foresees that due to these factors the factory's operations are not running in the way it should have been.

Consequential to above, the operational and administration cost has gone up significantly and it's been now difficult to sustain the costs. Hence, the Management has decided to permanently shut down the operations of its factory located at E/4, M.I.D.C., Tarapur, Boisar - 401506. Dist. - Palghar, Maharashtra.

Further, the management is also evaluating the option of selling the plant and is looking for a buyer for which we will keep the exchange updated in case of any material development in this regard.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,

For DAIKAFFIL CHEMICALS INDIA LIMITED

Aditya Patel

Managing Director

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