

2-3 DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Financial Results for the Quarter Ended 30th September, 2014. (STANDALONE)

(Rs. In Lakhs)

Part I

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Income from Operations.						
1 (a) Net Sales / Income from Operations (net of excise)	962.73	899.55	860.55	1,862.28	1,614.18	3,306.03
(b) Other Operating Income	23.36	5.59	6.96	28.95	14.35	32.03
Total Income from operations (net)	986.09	905.14	867.51	1,891.23	1,628.53	3,338.06
2 Expenditure						
a) Cost of materials consumed	592.14	640.31	567.73	1,232.45	1,003.12	2,045.61
b) Purchases stock - in - trade	0.18	18.28	25.50	18.46	51.21	111.87
c) Changes in inventories of finished good, work in progress and stock - in trade	65.05	(52.70)	(75.73)	12.35	(23.09)	(23.69)
d) Employees benefits expenses	55.08	54.55	53.09	109.63	110.79	210.63
e) Depreciation and amortisation expenses	9.34	10.28	15.15	19.62	29.74	61.04
e) Other Expenditure	167.15	166.24	192.86	333.39	362.00	701.18
Total Expenditure	888.94	836.96	778.60	1,725.90	1,533.77	3,106.64
3 Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	97.15	68.18	88.91	165.33	94.76	231.42
4 Other Income	4.05	7.60	(1.57)	11.65	25.50	30.98
5 Profit before Interest & Exceptional Items	101.20	75.78	87.34	176.98	120.26	262.40
6 Financial costs	5.41	4.58	7.98	9.99	15.04	30.87
7 Profit after Interest but before Exceptional Items	95.79	71.20	79.36	166.99	105.22	231.53
8 Exceptional Items	-	-	-	-	-	(2.20)
9 Profit from Ordinary activities before Tax	95.79	71.20	79.36	166.99	105.22	229.33
10 Tax Expenses	29.00	22.00	26.10	51.00	34.10	85.77
11 Net Profit from Ordinary activities after Tax	66.79	49.20	53.26	115.99	71.12	143.56
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period	66.79	49.20	53.26	115.99	71.12	143.56
14 Share of profit of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit of associate (13 + 14 + 15)	66.79	49.20	53.26	115.99	71.12	143.56
17 Paid up Equity Share Capital (Face value per share Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	418.34
19 i Earning Per Share-Basic/ Diluted (before extraordinary item) (of Rs 10/- each not annualised)	1.11	0.82	0.89	1.93	1.19	2.39
19 ii Earning Per Share-Basic/ Diluted (after extraordinary items) (of Rs. 10/- each not annualised)	1.11	0.82	0.89	1.93	1.19	2.39

Part II Select Information for the Quarter ended 30.09.2014

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
' - Number of shares	4062851	4062851	4062851	4062851	4062851	4062851
- Percentage of shareholding	67.71%	67.71%	67.71%	67.71%	67.71%	67.71%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).						
- Percentage of shares (as a % of the share capital of the company)						
b) Non - Encumbered						



- Number of shares	1937149	1937149	1937149	1937149	1937149	1937149
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the share capital of the company)	32.29%	32.29%	32.29%	32.29%	32.29%	32.29%

Particulars

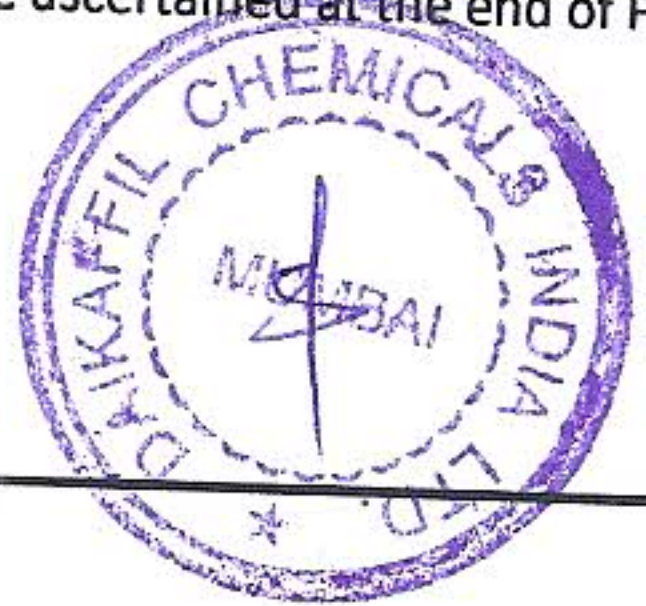
INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter.	NIL
Received during the quarter.	2
Disposed during the quarter .	2
Remaining unresolved at the end of the quarter.	NIL

20 The statement of Assets and Liabilities:

Particulars		(Rs. In Lakhs)	
		Ast at 30.09.2014 (Unaudited)	Ast at 31.03.2014 (Audited)
(A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital		600.00	600.00
(b) Reserves and Surplus		540.43	443.17
Sub-Total- Shareholders' Funds		1,140.43	1,043.17
2 Non-Current Liabilities			
(a) Long-term borrowings		0.68	1.53
(b) Deferred tax liabilities (net)		38.07	38.07
(c) Long-term provisions		6.42	6.94
Sub - Total - Non - Current Liabilities		45.17	46.54
3 Current liabilities			
(a) Short-term borrowings		189.37	233.77
(b) Trade payables		627.76	774.07
(c) Other current liabilities		55.97	47.57
(d) Short-term provisions		9.98	72.69
Sub - Total - Current Liabilities		883.08	1,128.10
TOTAL - EQUITY AND LIABILITIES		2,068.68	2,217.81
(B) ASSETS			
Non-current assets			
a) Fixed assets		537.29	551.20
b) Non - current investments		6.09	6.09
c) Long-term loans and advances		19.13	22.58
Sub - Total - Non - Current Assets		562.51	579.87
Current assets			
a) Current Investments		466.63	548.10
b) Inventories		838.01	850.06
c) Trade receivable(net)		75.46	88.76
d) Cash and cash equivalents		95.25	122.30
e) Short-term loans and advances		30.82	28.72
f) other current assets			
Sub - Total - Current Assets		1,506.17	1,637.94
TOTAL - ASSETS		2,068.68	2,217.81

NOTES :-

1. The above Unaudited Financial Result for the quarter ended 30th September, 2014, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 8th November, 2014. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
2. Depreciation has been charged as per the provisions of Companies Act, 2013.
3. Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the grouping of the current period.
4. Segment Reporting as defined in Accounting Standard 17 is not applicable.
5. Provision for tax includes current tax.
6. Provision for Deferred Tax will be ascertained at the end of Financial Year.



For and on behalf of the Board

[Signature]

Managing Director

Place : Mumbai
Date : 8th November, 2014

Manish Patel & Company

Chartered Accountants

Manish Patel
B.Com, F.C.A., L.L.B., C.P.A. (usa)

Office No : A/6, Everest,
Tardeo Road, Tardeo,
Mumbai 400 034.
Tel : 2352 2713.

8th November, 2014

To,
The Board of Directors
DAIKAFFIL CHEMICALS INDIA LIMITED

E-4, MIDC, Tarapur, Boisar, District. Thane 401506.

We have reviewed the accompanying statement of unaudited financial results of M/s. Daikaffil Chemicals India Limited for the quarter 1st July, 2014 to 30th September, 2014 and the six months ended 30th September, 2014 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results in accordance with applicable accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Patel & Company
Chartered Accountants

Firm Registration no: 126272W

Manish Patel
Proprietor

Membership no: 107367

Place : Mumbai Dated 8th November 2014



DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Palghar, Maharashtra - 401506

Office : 52, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Financial Results for the Quarter Ended 30th September, 2014. (CONSOLIDATED)

Part I

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Income from Operations.						
1 (a) Net Sales / Income from Operations (net of excise)	963.92	922.39	877.33	1,886.31	1,646.37	3,374.63
(b) Other Operating Income	23.36	5.59	6.96	28.95	14.35	32.03
Total Income from operations (net)	987.28	927.98	884.29	1,915.26	1,660.72	3,406.66
2 Expenditure						
a) Cost of materials consumed	592.14	640.31	567.73	1,232.45	1,003.12	2,045.61
b) Purchases stock - in - trade	1.28	37.32	39.81	38.60	78.06	170.58
c) Changes in inventories of finished good, work in progress and stock - in trade	65.05	(52.70)	(75.73)	12.35	(23.09)	(23.69)
d) Employees benefits expenses	55.08	56.07	54.97	111.15	114.85	218.15
e) Depreciation and amortisation expenses	9.45	10.40	15.21	19.85	29.87	61.27
e) Other Expenditure	167.48	169.29	197.48	336.77	371.99	719.68
Total Expenditure	890.48	860.69	799.47	1,751.17	1,574.80	3,191.60
3 Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	96.80	67.29	84.82	164.09	85.92	215.06
4 Other Income	4.71	7.94	0.37	12.65	29.69	38.73
5 Profit before Interest & Exceptional Items	101.51	75.23	85.19	176.74	115.61	253.79
6 Financial costs	5.41	4.58	7.98	9.99	15.04	30.87
7 Profit after Interest but before Exceptional Items	96.10	70.65	77.21	166.75	100.57	222.92
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax	96.10	70.65	77.21	166.75	100.57	222.92
10 Tax Expenses	29.00	22.00	26.10	51.00	34.10	85.77
11 Net Profit from Ordinary activities after Tax	67.10	48.65	51.11	115.75	66.47	137.15
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period	67.10	48.65	51.11	115.75	66.47	137.15
14 Share of profit of associates	(0.23)	0.42	1.62	0.19	3.50	6.47
15 Minority Interest	-	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit of associate (13 + 14 + 15)	66.87	49.07	52.73	115.94	69.97	143.62
17 Paid up Equity Share Capital (Face value per share Rs. 10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19 i Earning Per Share-Basic/ Diluted (before extraordinary item) (of Rs 10/- each not annualised)	1.12	0.81	0.85	1.93	1.11	2.39
19 ii Earning Per Share-Basic/ Diluted (after extraordinary items) (of Rs. 10/- each not annualised)	1.12	0.82	0.85	1.93	1.11	2.39

Part II Select Information for the Quarter ended 30.09.2014

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4062851	4062851	4062851	4062851	4062851	4062851
- Percentage of shareholding	67.71%	67.71%	67.71%	67.71%	67.71%	67.71%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	-	-	-	-	-	-
- Percentage of shares (as a % of the share capital of the company)	-	-	-	-	-	-
b) Non - Encumbered						
- Number of shares	1937149	1937149	1937149	1937149	1937149	1937149
- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the share capital of the company)	32.29%	32.29%	32.29%	32.29%	32.29%	32.29%



Particulars	
INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter.	NIL
Received during the quarter.	2
Disposed during the quarter .	2
Remaining unresolved at the end of the quarter.	NIL

20 The statement of Assets and Liabilities:

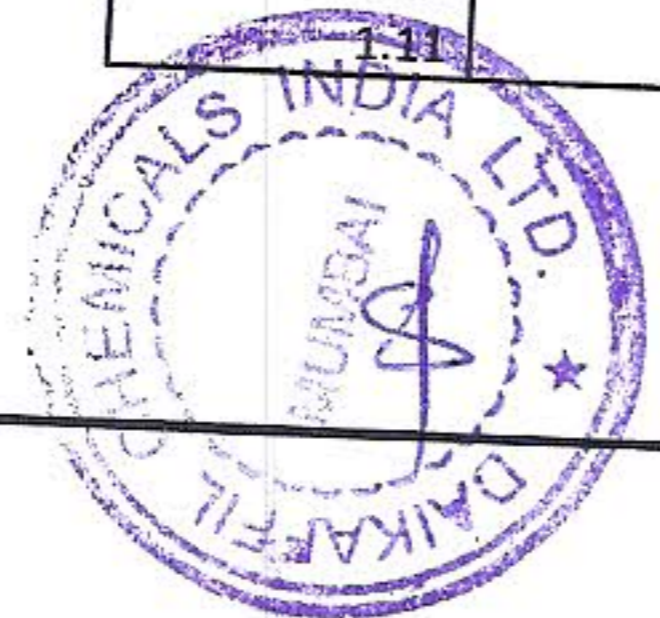
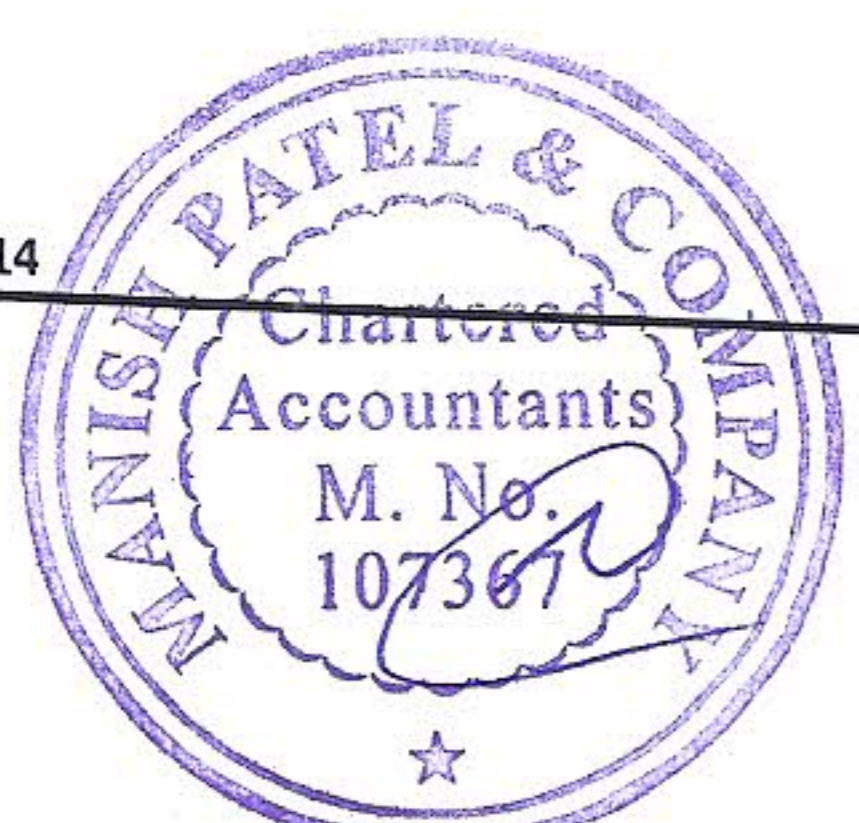
Particulars		(Rs. In Lakhs)	
		Ast at 30.09.2014 (Unaudited)	Ast at 31.03.2014 (Audited)
(A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital			
(b) Reserves and Surplus		626.47	626.47
Sub-Total- Shareholders' Funds		519.78	422.87
2 Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)		0.68	1.53
(c) Long-term provisions		37.99	37.99
Sub - Total - Non - Current Liabilities		6.42	6.94
3 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables		189.37	233.77
(c) Other current liabilities		629.57	780.81
(d) Short-term provisions		56.14	48.06
Sub - Total - Current Liabilities		9.99	72.70
TOTAL - EQUITY AND LIABILITIES		885.07	1,135.34
(B) ASSETS			
Non-current assets			
a) Fixed assets			
b) Non - current investments		537.74	551.71
c) Long-term loans and advances		6.09	6.09
Sub - Total - Non - Current Assets		19.15	24.10
Current assets			
a) Current Investments			
b) Inventories			
c) Trade receivable(net)		466.75	548.22
d) Cash and cash equivalents		838.93	854.61
e) Short-term loans and advances		80.95	94.32
f) other current assets		95.25	122.30
Sub - Total - Current Assets		31.55	29.79
TOTAL - ASSETS		1,513.43	1,649.24
		2,076.41	2,231.14

NOTES :-

- The above Unaudited Financial Result for the quarter ended 30th September, 2014, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 8th November, 2014. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Depreciation has been charged as per the provisions of Companies Act, 2013.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the grouping of the current period.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Provision for tax includes current tax.
- Provision for Deferred Tax will be ascertained at the end of Financial Year.
- The Company has opted to publish consolidated financial results. Key numbers of Standalone financial results of the Company are as under :-

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Total Income from operations	986.09	905.14	867.51	1,891.23	1,628.53	3,338.06
Profit Before Tax	95.79	71.20	79.36	166.99	105.22	229.33
Net Profit for the year	66.79	49.20	53.26	115.99	71.12	143.56
Earnings Per Share (of Rs. 10/- each) not annualised						
a) Basic	1.11	0.82	0.89	1.93	1.19	2.39
b) Diluted		0.82	0.89	1.93	1.19	2.39

Place : Mumbai
Date : 8th November, 2014



For and on behalf of the Board
[Signature]
Managing Director.